

M.G.M. motori elettrici S.p.A.

Head Office and Production:

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DECLARATION

Serravalle Pistoiese, 06/10/2015

Subject: Distribution of our products in Russia.

M.G.M. electric motors Ltd established in 1950, is a leading manufacturer in its field of fail safe A.C. brake motors. Its production includes furthermore standard IEC motors, motors with integrated inverter and hight efficiency motors.

M.G.M. head office and production is located in Serravalle Pistoiese (PT), MGM has three manufacturing plants in Italy and one in Canada. MGM is a worldwide organization, having distribution and technical support facilities in more than 60 countries. In all the countries, we have more than one distributor for a blanket coverage of the territory and the differents fields.

We authorize the company here below to distribute our products in Russia:

"Trading House SITI-RUS LTD", Prospect Mira, 102, Bldg. 1, office 86 129626 Moscow

The business relationship can be terminated by either of the two parties with notice of two months and nothing is due from both.

Any responsibility for your design and your consultancy will be attributable to you.

Managing Director, M.G.M. motori elettrici S.p.A